

Code **KBC**
Company name Kinh Bac City Development Holding Corporation
Date 06/29/2020
Subject Resolution on the 2020 AGM

Content:

On June 29, 2020, Kinh Bac City Development Holding Corporation announces Resolution of Annual General Meeting 2020 as follows:

1. Approving the report on the Board of Directors activities in 2019
2. Approving the report from the Supervisory Board in 2019
3. Approving the business plan for 2020:
 - Consolidated revenue: 3,200 billion dongs
 - Consolidated profit after tax: 816 billion dongs
4. Approving the audited financial statements in 2019 by the Vietnam Ernst & Young Company Limited.
5. Approving the profit distribution plan in 2019:
 - a. Consolidated audited financial statements in 2019:
 - Total revenue: 3,298,369,343,968 dongs
 - Revenue from business: 3,209,906,030,157 dongs
 - Profit after tax: 1,040,758,864,229 dongs
 - In which profit after tax of parent company's shareholders: 918,361,874,953 dongs
 - b. Audited Separate financial statements:
 - Total revenue: 717,460,927,240 dongs
 - Revenue from business: 468,704,533,368 dongs
 - Profit after tax: 40,855,344,839 dongs
 - Undistributed profit after tax at 31 Dec 2019: 1,632,078,988,188 dongs
 - The AGM approved to cancel the dividend payment in stock.
 - The AGM approved the dividend payment from undistributed profit after tax at 31 Dec 2019 at Audited Separate financial statements.
 - The AGM approved to the dividend payment in cash (10%),
6. Approving the selection of one of the four auditing companies to audit financial statements in 2020:
7. Vietnam Ernst & Young Company Limited (E&Y);
8. Vietnam KPMG Company Limited (KPMG);
9. Vietnam Deloitte Company Limited (Deloitte);

10. Vietnam PWC Company Limited (PWC).

11. Approving the remuneration of BODs and Supervisory Board in 2019 and 2020.